

## Table of Contents - Uruguay Bilateral Investment Treaty

Preamble		
<b>SECTION A</b>		<b>Page</b>
Article 1	Definitions	2
Article 2	Scope and Coverage	5
Article 3	National Treatment	6
Article 4	Most-Favored-Nation Treatment	6
Article 5	Minimum Standard of Treatment	6
Article 6	Expropriation and Compensation	7
Article 7	Transfers	8
Article 8	Performance Requirements	9
Article 9	Senior Management and Boards of Directors	11
Article 10	Publication of Laws and Decisions Respecting Investment	11
Article 11	Transparency	11
Article 12	Investment and Environment	13
Article 13	Investment and Labor	14
Article 14	Non-Conforming Measures	14
Article 15	Special Formalities and Information Requirements	15
Article 16	Non-Derogation	15
Article 17	Denial of Benefits	15
Article 18	Essential Security	15
Article 19	Disclosure of Information	16
Article 20	Financial Services	16
Article 21	Taxation	18
Article 22	Entry into Force, Duration and Termination	19
<b>SECTION B</b>		
Article 23	Consultation and Negotiation	20
Article 24	Submission of a Claim to Arbitration	20
Article 25	Consent of Each Party to Arbitration	22
Article 26	Conditions and Limitations on Consent of Each Party	22
Article 27	Selection of Arbitrators	22
Article 28	Conduct of the Arbitration	23
Article 29	Transparency of Arbitral Proceedings	25
Article 30	Governing Law	26
Article 31	Interpretation of Annexes	26
Article 32	Expert Reports	26
Article 33	Consolidation	27
Article 34	Awards	28
Article 35	Annexes, Protocol, and Footnotes	29
Article 36	Service of Documents	30
<b>SECTION C</b>		
Article 37	State-State Dispute Settlement	30
Annex A	Customary International Law	31
Annex B	Expropriation	32
Annex C	Submission of a Claim to Arbitration	33
Annex D	Service of Documents on a Party	34
Annex E	Possibility of a Bilateral Appellate Mechanism	35

Annex F	Financial Services	36
Annex G	Sovereign Debt Restructuring	38
Protocol		39
Annex I	Explanatory Notes	40
Annex I	Schedule of Uruguay	41
Annex I	Schedule of the United States	49
Annex II	Explanatory Note	58
Annex II	Schedule of Uruguay	59
Annex II	Schedule of the United States	69
Annex III	Explanatory Note	77
Annex III	Schedule of Uruguay	78
Annex III	Schedule of the United States	82
Overview of the U.S. – Uruguay Treaty		97